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CA Practice Advantage


 Chartered Accountants of Canada

Focus on *the New Canadian Auditing Standards*

October 2009 Subscribe/Unsubscribe • Français

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## Implementing the New Canadian Auditing Standards (CASs) – What You Need To Do Now for a Successful Transition

While firms may be tempted to put off thinking about the CASs until a full implementation effort in 2010, a successful transition calls for firms to act now. Cindy Kottoor, CA, writes about three key steps that firms can undertake immediately and takes a closer look at some of the standards that firms will want to review before this coming busy season.

[www.cica.ca/service-and-products/members-services/public-practitioners/capa/capa\\_0910/item31236.pdf](http://www.cica.ca/service-and-products/members-services/public-practitioners/capa/capa_0910/item31236.pdf)

Free Webinar

### Implementing the CASs In My Firm - What Do I Need to Do Now for a Successful Transition?

October 29, 2009 at 12:30 pm Eastern

The CASs will be effective starting for audit engagements ending on or after December 14, 2010.

There are, however, some actions that should be taken now to make the transition to CASs easier. It is not a question of if practitioners need to start now, it's a question of what practitioners need to start doing now. This webinar is a must for every practitioner wanting to kick start the transition process.

This webinar series is sponsored by [PTC Accounting and Finance](#).

[www.snwebcastcenter.com/event/?event\\_id=515](http://www.snwebcastcenter.com/event/?event_id=515)

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## The CICA's Guide to New CASs in Canada

This useful guide highlights areas of similarity and difference between new Canadian Auditing Standards and existing Canadian standards as set out in the CICA Handbook – Assurance. Learn more about the CASs now. They come into effect for audits of financial statements for periods ending on or after December 14, 2010.

[www.cica.ca/isa/item2475.pdf](http://www.cica.ca/isa/item2475.pdf)

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## Canadian Standards in Transition Resource Website Available

The CICA's Canadian Standards in Transition website is a gateway to the CA Profession's information and learning resources. The site offers a wide range of Canadian Auditing Standards and the Quality Control Standard information and resources. Visit

[www.cica.ca/cas](http://www.cica.ca/cas)

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## New Quality Control Standard – Effective DECEMBER 15, 2009

Are you ready? The new Canadian Quality Control Standard for Firms, also known as CSQC 1, will apply to all firms performing assurance engagements and takes effect this year on December 15, 2009. Learn more about CSQC 1 and what you need to do to prepare at [www.cica.ca/cas](http://www.cica.ca/cas).

[Quality Control Standard](#)

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## Feedback on What You Need for a Successful Transition to CASs Requested

As a member in practice who be affected by the transition to new Canadian Auditing Standards and the new Quality Control Standard, we ask that you to assist us by providing feedback on your Canadian Auditing Standards needs. The information gathered will be used to guide CICA as we prepare resources to assist you in making the seamless transition to new auditing standards.

[Click here to complete the short feedback form](#)

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