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CA Practice Advantage



September 2009

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to access the online version of *CA Practice Advantage*.

Trends and Views



Free webinar and one hour CPD credit

CSQC 1 Countdown

The new quality control standard, CSQC 1, comes into effect on December 15, 2009. This recently archived CAPA webinar – Getting Ready for the New Canadian Standard on Quality Control, outlines the practical steps you need to take to incorporate the new requirements into your firm's policies and procedures. This free webinar is sponsored by [PTC Accounting and Finance](#).

[Click here](#)

Strategic Planning in a Changing Marketplace

Firms that do not develop several alternatives as part of their strategic plan can quickly get caught by the marketplace. In his article, *The Four Ps of Strategy Creation*, management consultant Ron Price presents a simple model for strategic planning that can help you leverage new opportunities and avoid significant threats when outside factors force a change of course.

www.cica.ca/service-and-products/members-services/public-practitioners/capa/capa_0909/item29988.pdf

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Canadian Standards in Transition



Free online resource

IFRS – On the Audit Radar

It is IFRS crunch time for financial statement auditors. A new guide prepared by a CICA task force provides practical information auditors need to know now. *Assurance Implications for Changeover to IFRS* is available in electronic format and will be updated periodically. To download:

www.cica.ca/ifrs/ifrs-transition-resources/docs-&-files/item23479.pdf

Quick Links to IFRS Professional Resources

For overviews and quick links to reliable IFRS resources from the CICA that can enhance your advisory services:

cica.ems01.com/tools/0909CAPA/

Free online resource

CICA's Guide to New Canadian Auditing Standards

Just released, *The CICA's Guide to New CASs in Canada* highlights the areas of similarity and difference between CASs and existing Canadian standards as set out in the *CICA Handbook – Assurance* to help you identify and prepare for the changes.

The time to begin preparing for this transition is now. Download your free copy at:

www.cica.ca/isa/index.aspx

Proposed IFRS on Fair Value Measurement

Following its strategy to adopt IFRSs for publicly accountable enterprises, the AcSB has issued an Exposure Draft proposing to adopt the final version of the IFRS on fair value measurements into Canadian GAAP. The comment period ends October 15, 2009.

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Standards and Regulations



New Standards for Pension Plans Proposed

The Accounting Standards Board has issued an Exposure Draft proposing new standards for pension plans that is available for comment. These proposals are based on existing Handbook Section 4100, Pension Plans, with modifications including increased disclosures. Learn more about the proposals and take part in the standard-setting process by providing your comments by October 31, 2009.

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Legal Matters



Anti-Spam Laws to Drive Spammers Out of Canada

Spam now makes up over 80 percent of global email traffic, imposing huge costs on businesses. Canada's proposed *Electronic Commerce Protection Act* (ECPA) aims to establish a clear regulatory approach to address privacy and personal security concerns associated with spam, counterfeit websites and spyware. For an overview of the legislation, read Fasken-Martineau's bulletin:

[Click here](#)

Canadian Insolvency Reforms in Force

Parliament passed a comprehensive package of reforms to Canadian insolvency laws in 2005. Some of those amendments have been proclaimed into force over the past four years. Now, the balance of those amendments has taken shape and will take effect this fall. For an overview of these substantial changes and their impact, read Fasken Martineau's bulletin:

[Click here](#)

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Practice Development



Helping Clients Realize Their Financial Goals

With 21 easy-to-read chapters and practical checklists on an accompanying CD, the CICA's *Estate Planning Toolkit for Business Owners* can help your clients assess where they are and where they're headed ... and how your advisory services can help them attain their goals. Value-priced at \$29.95 with volume discounts, this client gift can help you reinforce your client relationships and expand your services.

www.cica.ca/estateplan

Focusing on Client Satisfaction

In today's market, client satisfaction is the single most important factor for ensuring a firm's growth. For proven ways you can implement a 'client first orientation', read the article *Clients First, Clients Always* in Marketing Moments, a newsletter published by the Institute of Chartered Accountants of Scotland (ICAS).

www.cica.ca/service-and-products/members-services/public-practitioners/capa/capa_0909/item29990.pdf

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Privacy Matters



KnowledgeNet: Free Education and Networking Opportunities Across Canada

IAPP Canada is expanding its popular KnowledgeNet program – a series of education and networking meetings for those dealing with data protection and privacy issues. Watch for upcoming meetings in Calgary, Edmonton, Montreal, Ottawa, Toronto, Vancouver and Victoria. Meetings are free and open to the public. For more information, visit:

www.privacyassociation.org/canada

KnowledgeNet Canada is made possible with financial support from the Office of the Privacy Commissioner of Canada.

Privacy Toolkit a Key Resource for Clients

The Canadian Privacy & Data Security Toolkit for Small and Medium Enterprises gives clients (as well as your own firm) straightforward guidance on the privacy and security risks every organization faces. Just \$29.95 with volume discounts, the Toolkit is a value-added client gift that can enhance your business advisory services.

For more information about this practice development resource and other privacy tools, visit the CICA's Privacy Resource Centre at:

www.cica.ca/privacy

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Not-For-Profits



Getting the Most Out of Your NFP Volunteer Board Service

Business leaders serving on boards of NFP organizations often become frustrated with their experience. Based on Hardy Smith's survey of board members, his article *How Business Leaders Can Get the Most from Volunteering for a Nonprofit Board* can help NFPs and their board members evaluate and improve their relationship.

www.cica.ca/service-and-products/members-services/public-practitioners/capa/capa_0909/item29989.pdf

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Continuing Education



Free webinar and one hour CPD credit

IFRS and Information Technology

With the upcoming transition to IFRS, it's time to consider the impact on IT and the critical steps that need to be addressed throughout the conversion. This recently archived webinar, sponsored by [PTC Accounting and Finance](#), outlines the specific aspects that need to be addressed when helping your clients ensure they are well prepared for a smooth transition.

www.snwebcastcenter.com/event/?event_id=362

IFRS Immersion Course

October 13-16, 2009

Toronto, ON

This four-day program gives you comprehensive coverage of several of the most important IFRS standards including financial statement presentation, fair value measurement, PP&E, financial instruments, impairments, provisions and revenue recognition. The program includes in-class technical lectures and facilitated work group sessions using case studies designed to illustrate the application of concepts and information learned in the lecture sessions.

cpd.cica.ca/IFRSImmersion/Brochure.cfm

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