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# Report On Industry



June 2010

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## Trends and Views

### Role of Internal Auditors Expanding

A recent survey by The Institute of Internal Auditors (IIA) indicates that the role of the chief auditing executive (CAE) is expanding into key organization-wide initiatives. They are being asked to expand their more traditional assurance and consulting roles and apply business knowledge and audit expertise in key business initiatives, particularly those pertaining to fraud and risk management.

[Click here](#)

# Survey on International Alignment of Risk Management and Internal Control Guidelines

The International Federation of Accountants (IFAC), with the assistance of the Committee of Sponsoring Organizations (COSO), has launched a survey to assess the need to align risk management and internal control guidelines internationally.

The survey seeks to:

- Investigate how risk management and internal control frameworks, standards, and/or guidance are being used around the globe;
- Identify the strengths and weaknesses of existing risk management and internal control systems; and
- Determine the need for international alignment among the various national frameworks, standards, and guidance that already exist in this area.

The survey is available online and will take only about 15-20 minutes to complete:

[vovici.com/wsb.dll/s/139f1g44f0a](http://vovici.com/wsb.dll/s/139f1g44f0a)

*The survey will be open until July 10, 2010.*

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## **The CICA's Corporate Reporting Awards**

### Raising the Bar on Financial Reporting — Call for Entries

Do you take pride in your corporate reporting? Are you looking to raise the bar even further? The CICA's Corporate Reporting Awards offer an opportunity for public and private sector companies to see how their organization stacks up with others that share a commitment to excellence. Entrants receive written feedback from our panel of expert judges providing insights into best practices and ways to improve in all areas of corporate reporting. An entry requires just two simple steps:

[www.cica.ca/news/corporate-reporting-awards/index.aspx](http://www.cica.ca/news/corporate-reporting-awards/index.aspx)

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## Business Development



### Create a Solid Foundation for Business Success

The world of business is full of surprises. Be prepared to respond to challenges that may come your way with key resources from the CICA designed to help you manage and develop your business.

[Click here](#)

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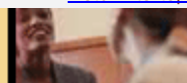
### How to Ensure Angel Investors are not Demons

With the instability of the economy, many entrepreneurs are seeing funding options dry up. One group that is available to provide capital to burgeoning businesses is Angel Investors. To fully understand what it means to take on an Angel Investor, certified merger and acquisition advisor, Kenneth H. Marks, in the article *Flying with an Angel Investor* provides an inside look at the idiosyncrasies of this type of relationship and ensures the angel is not really a demon.

[Click here](#)

## Human Resources

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### How to Deal with Performance Problems

Why do most leaders either take too long to deal with performance problems or avoid the issue altogether? In his article, *Leadership's #1 Sin – Hanging onto the wrong person, in the wrong job, too long*, Lee Froschheiser, president and CEO of Management Actions Programs (MAP), provides tips to overcome the most common

excuses which are loyalty; no one likes to be wrong; no back-up plan; fear of conflict; and lack of good leadership skills.

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## Legal Matters



### Using Video Surveillance in the Workplace

For more than two decades, Canadian arbitrators have been dealing with the issue of video surveillance of employees. Early decisions dealt with off-site surveillance of employees suspected of faking or exaggerating illnesses. But countless battles have since been waged over the use of video surveillance cameras in and around the workplace. When can such equipment be used in the workplace? When can the resulting evidence be relied upon? Read Fasken Martineau's bulletin "*Smile, You're on Candid Camera*" – *How Arbitrators View Video Surveillance* at:

[www.fasken.com/HR\\_space\\_february\\_23\\_2010/](http://www.fasken.com/HR_space_february_23_2010/)

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## Technology



### Leverage Your Blog – Grow Your Business

By creating and effectively leveraging a blog, you can rank higher in search engines, attract more targeted traffic, create and establish repeat traffic, and get more sales of products and services, says Ford Saeks, Internet marketing consultant. In his latest article, *Fresh Content is the New King*, Ford advises on how blogs can increase credibility, educate and market, communicate internally and obtain referrals.

[Click here](#)

### Professionalize Your E-mail Delivery

Spam, e-mail chain letters, and obnoxious or off-colour jokes are just a few things that annoy business professionals when it comes to daily e-mail. In her latest article, *Don't Hit Send! Avoid These Common E-mail Pet Peeves*, author and career coach Jean Kelley discusses the top five e-mail pet peeves and the solutions to avoiding them.

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## Continuing Education



### Conference for Audit Committees

September 13-14, 2010

Toronto, ON

Sessions are designed to develop existing and future audit committee members with the focus on roles and responsibilities, financial reporting and corporate governance developments, integrity and ethics, internal control, assurance and accounting standards, and current regulatory issues.

[www.cpd.cica.ca/CFAC/about.cfm](http://www.cpd.cica.ca/CFAC/about.cfm)

### Commodity Tax Symposium

September 27-28, 2010 (Workshops September 26 and 29)

Ottawa, ON

For progressive professionals working or advising in commodity taxation, these sessions address critical issues relating to GST, PST, HST, QST and Customs and Trade. Harmonization will be a key topic in 2010.

[www.cpd.cica.ca/CTS/about.cfm](http://www.cpd.cica.ca/CTS/about.cfm)

## IFRS Immersion Courses — 1 and 2

These four-day courses cover all the IFRS topics and include lectures and facilitated workshops using case studies. Note: The IFRS Immersion 1 Course is not a pre-requisite for the IFRS Immersion 2 Course.

[www.cpd.cica.ca/ifrs.cfm](http://www.cpd.cica.ca/ifrs.cfm)

## Canadian Standards in Transition



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## New Resources for Transition Support

CICA is committed to supporting members and the business community through the transition to new accounting and auditing standards. The [Canadian Standards in Transition](#) website includes a wide range of free resources, including practical background information, implementation tools and educational supports. For quick access to the latest resources:

[Click here](#)

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[www.cica.ca/roi](http://www.cica.ca/roi)

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