

# Chronology of CICA Sustainability Initiatives

## Environmental

The CICA has been involved for almost 20 years in environmental accounting and reporting issues.

1991	The CICA Handbook introduced recommendations on accounting for and disclosure of site restoration costs (believed to be the first such accounting standard in the world at that time.)
1991	An environmental accounting and auditing feature runs in CA Magazine.
1992	CICA initiated and organized sessions on environmental issues for the International Federation of Accountants (IFAC) in Washington DC (1992) and Paris (1997).
1992	Published research report <i>Environmental Auditing and the Role of the Accounting Profession</i>
1993	Published <i>Environmental Manual for Business and Executives</i> .
1993	Published <i>Environmental Costs and Liabilities: Accounting and Financial Reporting Issues</i>
1993	Corporate Reporting Awards introduces award for environmental reporting (renamed 'sustainability reporting' in 2000.)
1994	Published <i>Reporting on Environmental Performance</i> jointly with FEI Canada, Canadian Standards Association and International Institute for Sustainable Development.
1994 - 2000	CICA representatives actively participated in development of ISO 14000 series of standards on environmental auditing and environmental performance evaluation.
1994-1996	CICA convened multi-stakeholder working group to recommend how environmental auditors should be accredited in Canada for purposes of ISO 14001 EMS audits, and subsequently supported Canadian Environmental Auditing Association in establishing environmental auditor certification program.
1997	Published research report <i>Full Cost Accounting from an Environmental Perspective</i>
1996-2004	CICA membership in Conference Board of Canada's former Business Council on the Environment.
1999	CICA surveyed company environmental management and performance measurement practices and published research report <i>Environmental Performance and Shareholder Value Creation</i>
2001	Published research report <i>Environmental Performance: Measuring and Managing What Matters</i> .
2004	CICA participated in the Investor's Perspective on Environmental Finance Conference and the University of Toronto Environmental Finance: Risk Management and Business Opportunities Conference.

## Sustainability

**The CICA was a founding member of the Global Reporting Initiative, whose guidelines for reporting on the social, environmental and economic aspects of a company's operations are used today around the world.**

1993	Report of CICA Task Force on Sustainable Development
1996	Report of CICA Advisory Committee on Sustainable Development
1997-2002	CICA founding member of Global Reporting Initiative (GRI) Steering Committee; represented in all subsequent working groups leading to GRI Sustainability Reporting Guidelines in 2000, 2002 and 2006 (G3).
1998	Publications: <i>Strategic Performance Monitoring and Management: Using Non-financial Measures to Improve Corporate Governance</i> and <i>The Measurement of Shareholder Value Creation</i> .
1997-1999	CICA participated in Task Force of the National Round Table on the Economy and the Environment on Eco-efficiency indicators, Backgrounder and State of Debate reports on <i>Measuring Eco-efficiency in Business</i>
2003	Report to Canadian Performance Reporting Board, <i>Update on Corporate Disclosures Regarding Environmental and Social Performance and Exposures and their Impact on Financial Reporting and Prospects</i> .

2003	Report to the Assurance Services Development Board, <i>Overview of Trends in Sustainability Reporting</i> .
2003	Published <i>Business Value of Social Capital and Stakeholder Relations</i> .
2003-2007	NRTEE Capital Markets and Sustainability. CICA represented on Task Force and contributed 2004 paper on relevant financial reporting disclosure requirements.
2005-2006	CICA Financial Reporting and Accounting Conference included concurrent sessions on sustainability reporting.
2008	CICA became a member of the Prince of Wales' Accounting for Sustainability Forum, contributing to and participating in the Forum's December meeting in London, England

### Climate Change

**The CICA has been involved for over 10 years in climate change issues. It recognized early on the business, accounting and tax implications of climate change impacts and greenhouse gas reduction efforts. It was the first accounting body in the world to publish guidance regarding disclosures about climate change.**

1997-1999	CICA acted as observer to Ontario Pilot Emission Reduction Trading project.
2002	CICA and the International Emissions Trading Association (IETA) sponsored a meeting of representatives from industry, accounting standards bodies, accounting firms to consider accounting for greenhouse gas emissions.
2003 to 2004	International reports by the Carbon Disclosure Project recognized CICA's leadership work in the accounting profession regarding financial accounting and disclosure about greenhouse gas emissions and climate change issues.
2003 to 2004	CICA participated in Joint Task Force with American Institute of Certified Public Accountants that produced <i>Practice Guide Engagements to Audit Greenhouse Gas Emissions Information</i> .
2005	Public Sector Accounting Issues Related to the Kyoto Protocol tabled with the International Public Sector Accounting Standards Board.
2005	<i>MD&amp;A Disclosure about the Financial Impact of Climate Change and Other Environmental Issues</i> published as a discussion paper to help reporting issuers and build off the CICA MD&A Guidance.
2006	Carbon Disclosure Project report Canada 280 (produced by the Conference Board of Canada) recognized CICA pronouncements and relevant research.
2008	Published Executive Briefing <i>Climate Change and Related Disclosures</i>
2008	CICA a member of Technical Working Group of WEF-initiated Climate Disclosure Standards Board
2008	CICA participated in CDP Canada Advisory Group for Carbon Disclosure Project Report 2008 Canada 200 (published by Conference Board of Canada)
2008	Published <i>Building a Better MD&amp;A: Climate Change Disclosures</i>