

Exhibit A1

| INVESTMENT FUND RISK / CONTROL FRAMEWORK | | | |
|---|--|---|--|
| NATURE OF BUSINESS | GOVERNANCE | OPERATIONS | COMPLIANCE |
| <p>Strategic Management</p> <ul style="list-style-type: none"> • Performance • Client service • Product development • Sales and marketing • Distribution channels • Management integrity | <p>Leadership</p> <ul style="list-style-type: none"> • Independence • Effectiveness | <p>Agency Relationships</p> <ul style="list-style-type: none"> • Investment adviser • Transfer agent • Custodian | <p>Legal and Regulatory</p> <ul style="list-style-type: none"> • Investment objectives and restrictions • Asset valuation and daily pricing • Safeguarding of assets • Reporting and continuous disclosure • Sales practices • Investment fund manager registration |
| <p>Operating Environment</p> <ul style="list-style-type: none"> • Governance • Operating structure • Business continuity and contingency planning • Information technology | <p>Stewardship</p> <ul style="list-style-type: none"> • Mandate of the fund manager and the Independent Review Committee • Ethics program | <p>Valuation of Investments</p> <ul style="list-style-type: none"> • Basic methods of valuation • Securities valued using publicly traded available quotations • Securities valued using other than publicly traded available quotations • Special circumstances | <p>Industry Practices</p> <ul style="list-style-type: none"> • Generally accepted accounting principles (GAAP) • Investment Funds Institute of Canada (IFIC) • Alternative Investment Management Association (AIMA) • CFA Institute (CFAI) |
| <p>Regulatory Environment</p> <ul style="list-style-type: none"> • Legal structure • Compliance requirements | <p>Responsibility</p> <ul style="list-style-type: none"> • Oversight of conflicts of interest • Risk management | <p>Fund Accounting and Reporting</p> <ul style="list-style-type: none"> • Net asset value per unit (NAV) • Calculating the NAV • Pricing errors • Financial reporting • Management Report of Fund Performance (MRFP) • Performance reporting | <p>Taxation</p> <ul style="list-style-type: none"> • Unit trusts and mutual fund trusts • Mutual fund corporations • Partnerships |
| <p>Marketplace Environment</p> <ul style="list-style-type: none"> • Competition • Complexity of fund structures • Distribution strategies • Financial risks | <p>Accountability</p> <ul style="list-style-type: none"> • Oversight of the financial reporting process • Communications | <p>Information Systems</p> <ul style="list-style-type: none"> • Reliance on information technology • Information systems related risks • Risk management | <p>Assurance Reports</p> <ul style="list-style-type: none"> • Audit of financial statements • Compliance with NI 81 102 • Prospectuses and annual reports • Other assurance services |