CPA CHARTERED PROFESSIONAL ACCOUNTANTS CANADA

CPA Canada 2013 Spouse/ Partner Financial Survey (background document)

November 5th, 2013

Conducted by
Harris Decima TeleVox

On Behalf of
Chartered Professional Accountants of Canada

CPA CHARTERED PROFESSIONAL ACCOUNTANTS CANADA | harrisdecima A HARRIS INTERACTIVE COMPANY | teleVox

CPA Canada 2013 Spouse/Partner Financial Survey

Study Information

The **CPA Canada 2013 Spouse/Partner Financial Survey** was conducted by Harris/Decima via telephone between October 10 to 16, 2013 with a national random sample of 634 adult Canadians aged 18 years and over who have a spouse or partner living in their household. The survey is considered accurate to within œ3.9 per cent, 19 times out of 20. A survey summary report is available online at www.cpacanada.ca/2013managingfinances.

About CPA Canada

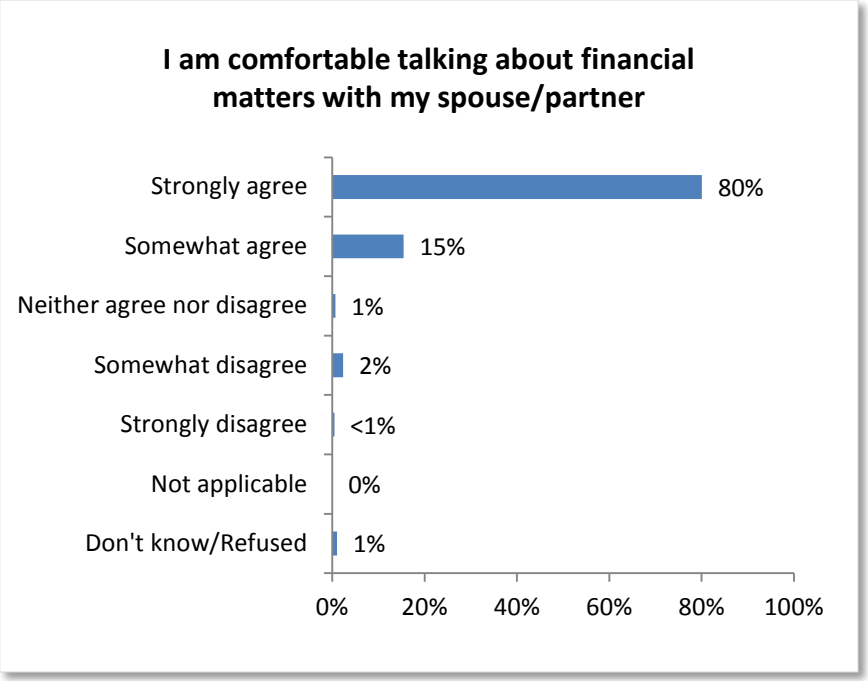
CPA Canada is the national organization established to support unification of the Canadian accounting profession under the Chartered Professional Accountant (CPA) designation. It was created by the Canadian Institute of Chartered Accountants (CICA) and The Society of Management Accountants of Canada (CMA Canada) to provide services to all CPA, CA, CMA and CGA accounting bodies that have unified or are committed to unification. As part of the unification effort, CPA Canada and the Certified General Accountants Association of Canada (CGA-Canada) are working toward integrating their operations. Unification will enhance the influence, relevance and contribution of the Canadian accounting profession both at home and internationally.

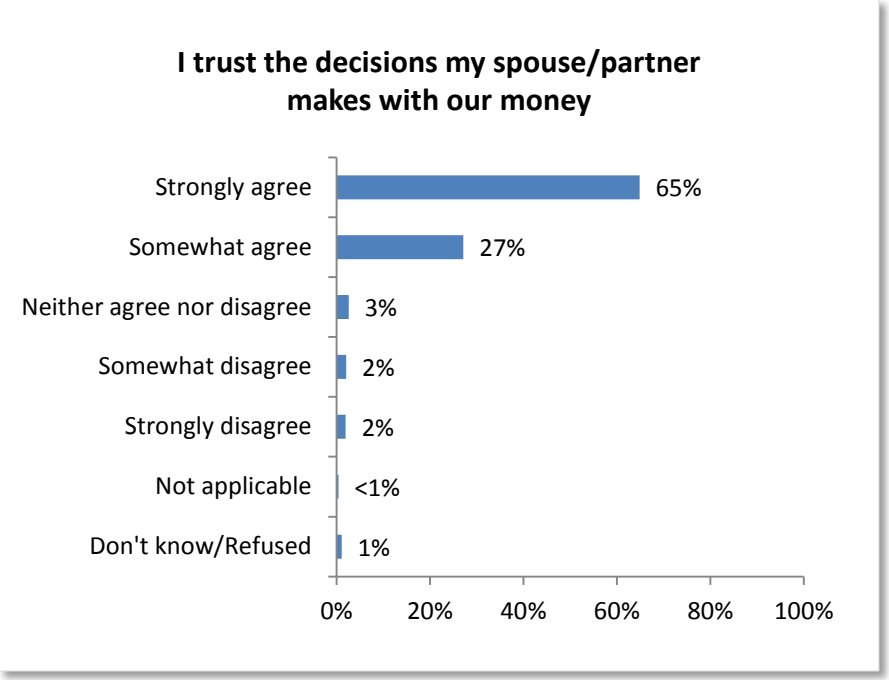
CPA Canada 2013 Spouse/Partner Financial Survey

KEY SLIDES

CPA Canada 2013 Spouse/Partner Financial Survey

- Virtually all respondents (96 per cent) are comfortable talking about financial matters with their spouse or partner. In fact, 92 per cent of those surveyed said they trust the money decisions made by their significant other.





Number of respondents: 634.
Totals may not add to 100% due to rounding.

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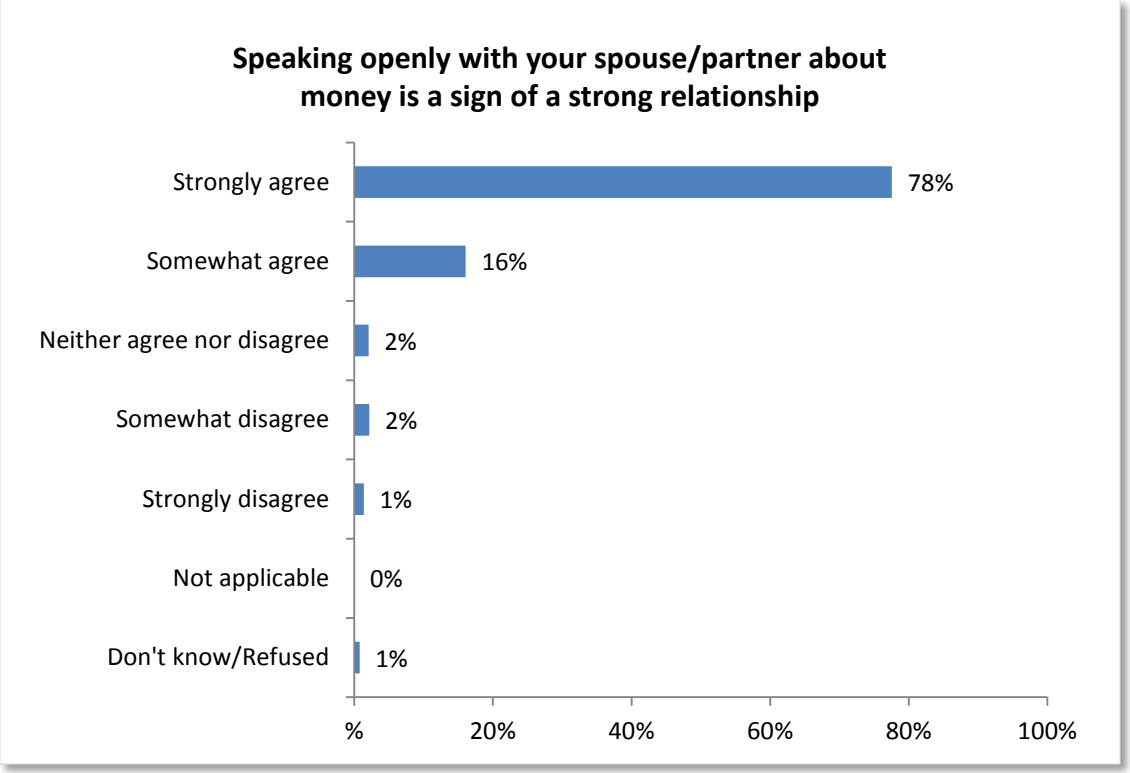
- Ninety-four per cent of the respondents felt that speaking openly about money signifies a strong relationship.



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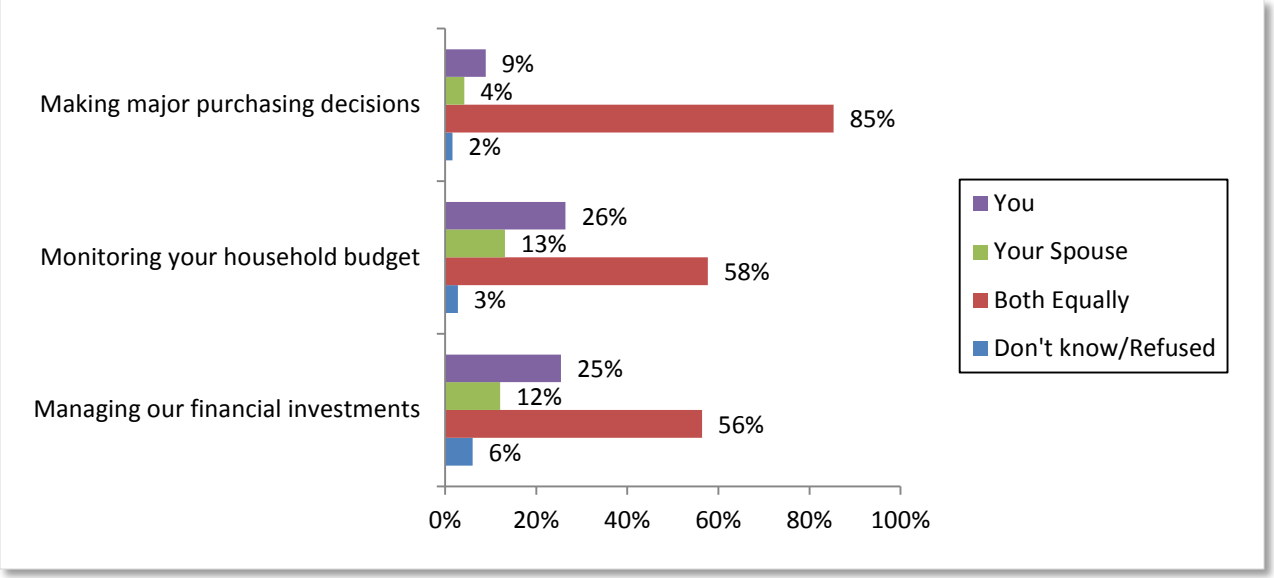
A majority of respondents cited a number of money matters that were being equally handled:

- 85 per cent felt making a major purchase was a task equally shared
- 58 per cent felt the same way about monitoring the household budget
- 56 per cent had the same opinion about managing financial investments

Q: For each of the following tasks please tell me who is primarily responsible; you, your spouse/partner, or both of you equally?

- Making major purchasing decisions such as a vehicle, vacation or house
- Monitoring your household budget
- Managing our financial investments



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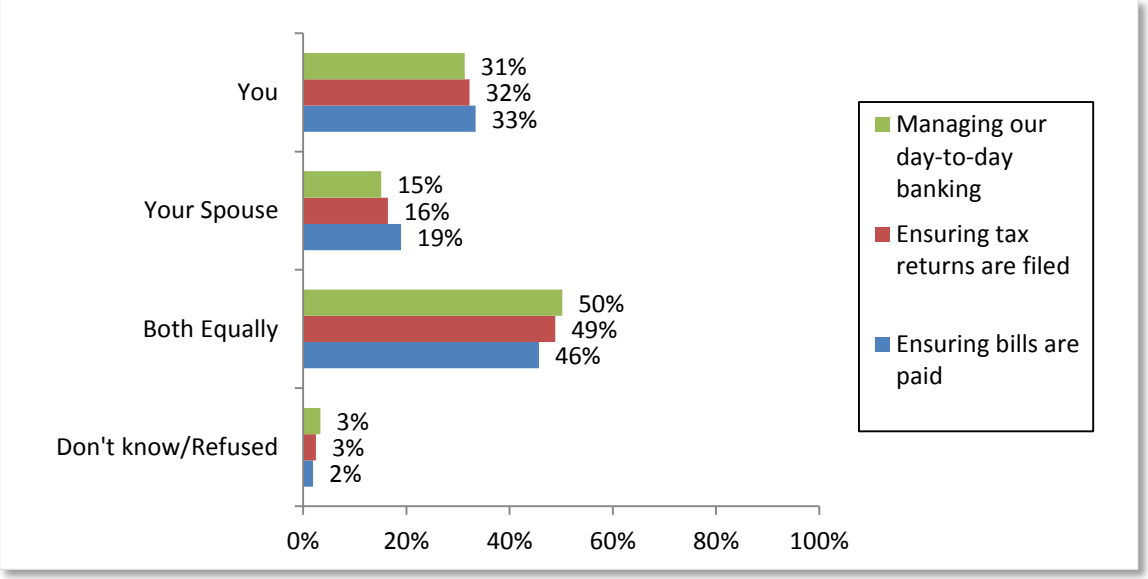
- Fifty per cent of respondents felt that managing day to day banking was equally handled and almost half (49 per cent) felt the same way about ensuring the tax returns were filed.
- Forty-six per cent of those surveyed felt that ensuring the bills were paid was equally split.

Q: For each of the following tasks please tell me who is primarily responsible; you, your spouse/partner, or both of you equally?
- Managing our day-to-day banking
- Ensuring tax returns are filed
- Ensuring bills our paid



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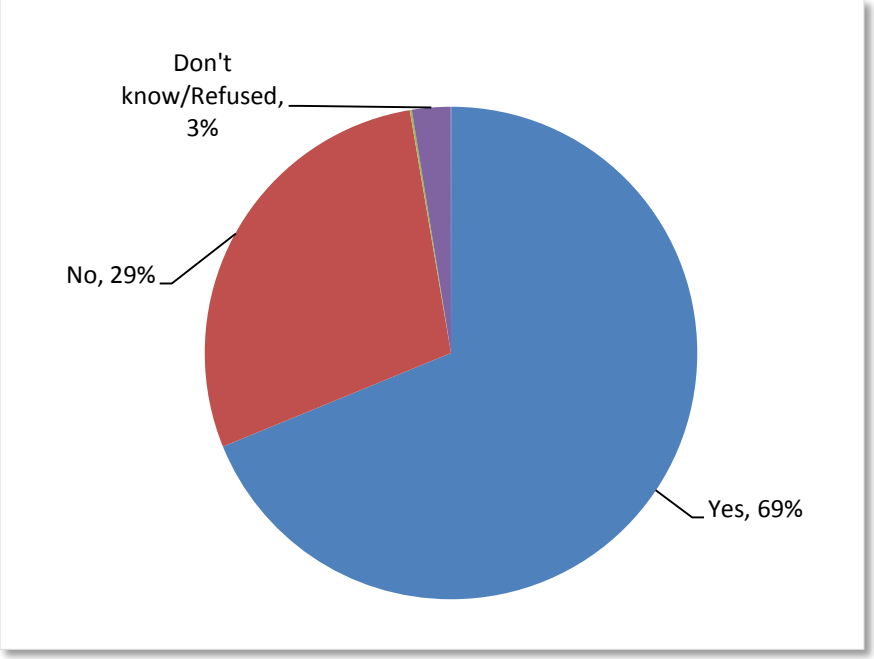
- Sixty-nine per cent of respondents stated their spouse or partner had shared with them the personal identification number (or PIN) for at least one credit or debit card.

Q: Please answer yes, no or don't know to each of the following statements:
- My spouse/partner has shared with me the personal identification number (or PIN) for at least one of his/her credit or debit cards.



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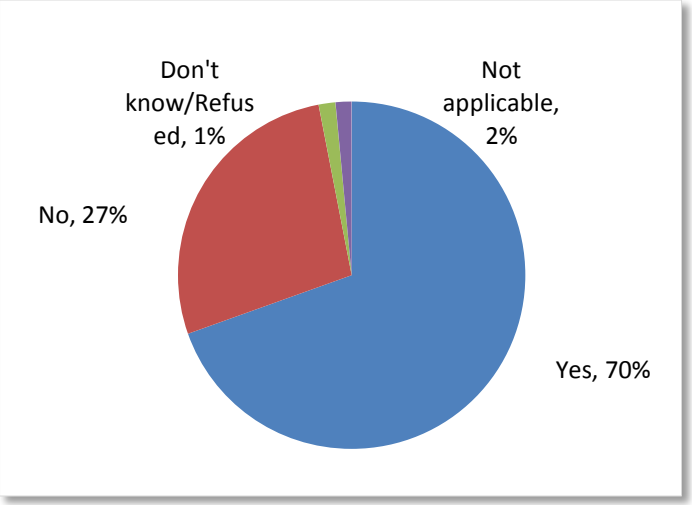
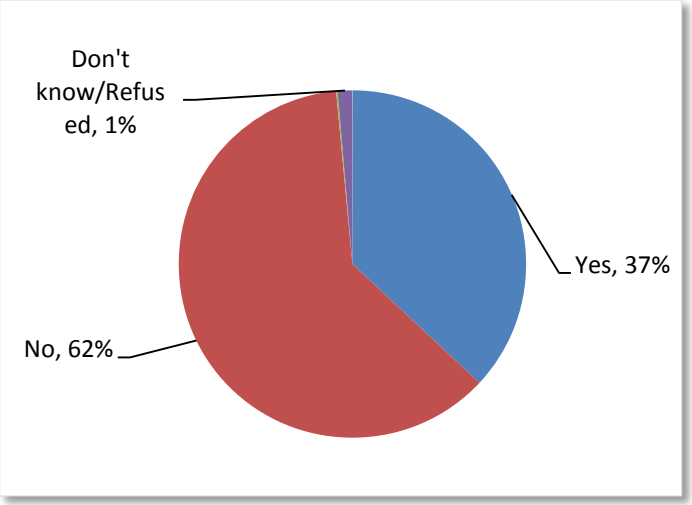
- Seventy per cent of those surveyed said they set a household budget together with their spouse or partner. Almost four in ten (37 per cent) of those surveyed said they had argued over money with their spouse and partner.

Q: Please answer yes, no or don't know to each of the following statements.
- My spouse/partner and I set a household budget together



Q: Please answer yes, no or don't know to each of the following statements.
- My spouse/partner and I have argued over money.



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